



Upsurge Investment & Finance Ltd.

Unaudited Financial Results (Provisional) for the Quarter Ended 30.06.2008

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended 30.06.2008 Unaudited	Corresponding Quarter Ended 30.06.2007 Unaudited	Year Ended 31.03.2008 Unaudited
1	Net Sales/Income from Operations	118.75	94.74	1,073.79
2	Total Income	118.75	94.74	1,073.79
3	Expenditure			
	A : (Increase)/Decrease in Stock-in-Trade	(17.74)	(13.42)	(21.71)
	B : Purchase of traded goods	121.60	69.61	992.78
	C : Employees Cost	2.58	2.63	11.45
	D : Depreciation	0.85	0.36	2.35
	E : Other Expenditure	8.43	13.18	78.97
	G Total	115.72	72.36	1,063.84
4	Profit (+) / Loss (-) before tax (2-3)	3.03	22.38	9.95
5	Tax Expenses	0.93	6.00	1.23
6	Net Profit (+) / Loss (-) before tax (4-5)	2.10	16.38	8.72
7	Paid-up Equity Share Capital-[Face Value. Rs 10]	915.24	846.36	915.24
8	Reserve excluding revaluation reserve	-	-	603.65
9	Basic & Diluted EPS	0.02	0.19	0.10
10	Public Shareholding			
	Number of Shares	5778599	6237500	6197500
	% of Shareholding	63.14	68.15	67.71

Notes :

- : The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 24th July 2008
- The details of investors Grievances during the quarter ended 30th June 2008 are given below.
Beginning-0, Received-1, Redressal-1, Pending-0
- : Provision for Income Tax includes Fringe Benefit Tax.
- : Previous years figures has been regroup / rearranged wherever necessary.

For Upsurge Investment & Finance Ltd.

D.K. Goyal
Managing Director

Place: Mumbai
Date: 24th July 2008