

Upsurge Investment & Finance Ltd.

Unaudited Financial Results (Provisional) for the Quarter Ended 31.03.2008

(Rs. In lacs)

Sr. No.	Particular	3 months ended 31.03.2008 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2007 (Unaudited)	Year to Date figures for the Period ended 31.03.2008 (Unaudited)	Year to Date figures for the previous year ended 31.03.2007 (Unaudited)	Previous accounting year ended 31.03.2007 (Audited)
1	Net Sale/ Income from Operation	317.49	156.40	1073.79	647.85	634.30
2	Total Income	317.49	156.40	1073.79	647.85	634.30
3	Expenditure					
	a) (Increase)/ Decrease in Stock in trade	(62.06)	(30.26)	(21.71)	(37.49)	(40.15)
	b) Purchase	418.78	169.03	992.78	614.74	615.52
	c) Staff Cost	3.92	3.60	11.45	10.49	8.58
	d) Depreciation	0.83	0.35	2.35	1.42	1.42
	e) Other Expenditure	2.59	10.72	78.97	34.29	24.63
	f) Total	364.06	153.44	1063.84	623.45	610.00
4	Profit (+) / Loss (-) before tax (2 - 3)	(46.57)	2.96	9.95	24.40	24.30
5	Tax Expenses	(14.27)	(0.72)	1.23	2.00	1.83
6	Net profit (+) / Loss (-) after tax (4 - 5)	(32.30)	3.68	8.72	22.40	22.47
7	Paid up Equity share capital (Face value Rs. 10/- each)	915.24	846.36	915.24	846.36	846.36
8	Reserve excluding revaluation reserve					500.33
9	Basic & Diluted Earning Per share	(0.35)	0.04	0.10	0.26	0.27
10	Public Shareholding					
	Numbers of shares	6197500	6522500	6197500	6522500	6522500
	percentage of Shareholding	67.71%	71.27%	67.71%	71.27%	71.27%

Note

- 1] The above result have been reviewed by the audit committee and approved by the Board of Directors at the meeting held on 15th April,2008.
- 2] Figures for the previous year /period are regrouped/ re-arranged wherever necessary.
- 3] The Provision for taxation includes Fringe Benefits Tax Provision.
- 4] Increase in share capital due to receipt of allotment/call money.
- 5] The details of investors Grievances during the quarter ended 31st March,2008 are given below.
Beginning-0, Received-1, Redressal-1, Pending-0

For and on behalf of the Board of Directors

Place: Mumbai
Date:- 15/04/2008


 (D.K.Goyal)
 Managing Director.