

# Upsurge Investment & Finance Ltd.

## Unaudited Financial Results (Provisional) for the Quarter Ended 31.12.2009

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended 31.12.2009	Corresponding 3 months ended 31.12.2008	Nine month ended 31.12.2009	Corresponding Nine month ended 31.12.2008	Year Ended 31.03.2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a Net Sales/Income from Operations	809.85	63.82	1,259.91	266.91	324.07
	b Other operating Income	-	-	-	-	-
	<b>Total Income</b>	<b>809.85</b>	<b>63.82</b>	<b>1,259.91</b>	<b>266.91</b>	<b>324.07</b>
2	Expenditure					
	a : (Increase)/Decrease in Stock-in-Trade	31.97	53.32	(139.25)	10.14	(102.07)
	b : Consumption of Raw Material	-	-	-	-	-
	c : Purchase of traded goods	754.55	16.01	1,258.75	240.31	438.68
	d : Employees Cost	4.42	2.61	11.81	7.78	9.69
	e : Depreciation	0.90	0.85	2.62	2.56	3.42
	f : Other Expenditure	32.00	8.56	61.68	28.23	27.10
	<b>g Total</b>	<b>823.84</b>	<b>81.35</b>	<b>1,195.61</b>	<b>289.02</b>	<b>376.82</b>
3	Profit / (Loss) from Operations before other Income, Interest and Exceptional Items (1-2)	(13.99)	(17.53)	64.30	(22.11)	(52.75)
4	Other Income	-	-	-	-	-
5	Profit / (Loss) before Interest and Exceptional Items (3+4)	(13.99)	(17.53)	64.30	(22.11)	(52.75)
6	Interest	-	-	-	-	-
7	Profit/ (Loss) after interest but before exceptional items (5-6)	(13.99)	(17.53)	64.30	(22.11)	(52.75)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(13.99)	(17.53)	64.30	(22.11)	(52.75)
10	Tax Expenses	(2.41)	0.09	8.34	0.44	0.54
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(11.58)	(17.62)	55.96	(22.55)	(53.29)
12	Extraordinary item	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(11.58)	(17.62)	55.96	(22.55)	(53.29)
14	Paid-up Equity Share Capital-[Face Value. Rs 10]	915.24	915.24	915.24	915.24	915.24
15	Reserve excluding revaluation reserve	-	-	-	-	605.33
16	Basic & Diluted EPS	(0.13)	(0.19)	0.61	(0.25)	(0.58)

## Upsurge Investment & Finance Ltd.

<b>17 Public Shareholding</b>					
Number of Shares	5409790	5778599	5409790	5778599	5778599
% of Shareholding	59.11	63.14	59.11	63.14	63.14
<b>18 Promoters and promoter group Shareholding</b>					
<b>a Pledge/Encumbered</b>					
Number of Shares	NIL	N.A.	NIL	N.A.	N.A.
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	N.A.	NIL	N.A.	N.A.
Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	N.A.	NIL	N.A.	N.A.
<b>b Non encumbered</b>					
Number of Shares	3742610	N.A.	3742610	N.A.	3373801
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	N.A.	100	N.A.	100
Percentage of Shares (as a % of the total Share Capital of the Company)	40.89	N.A.	40.89	N.A.	36.86

**Notes :**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 29th January 2010
- 2 There were no investors complaints during the quarter ended 31st December 2009
- 3 Previous years figures has been regroup / rearranged wherever necessary.

For Upsurge Investment & Finance Ltd.

  
 D.K. Goyal  
 Managing Director

Place: Mumbai

Date: 29<sup>th</sup> January 2010